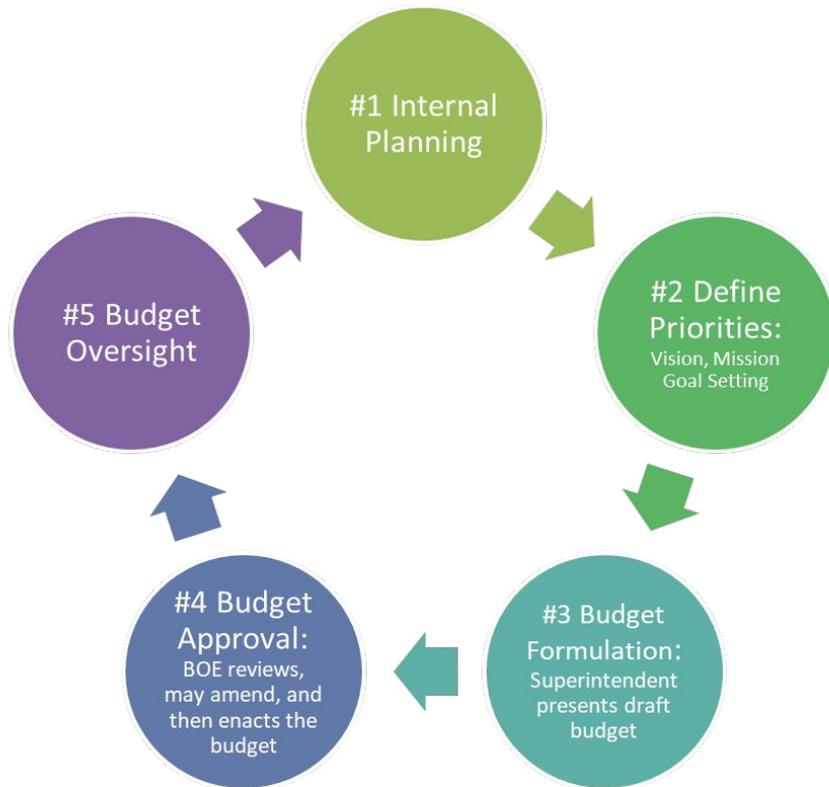




**Fiscal Year 2025 Budget Development Kick Off
Student Enrollment & Revenue Estimates
October 10, 2023**

Budget Development

Stakeholder input is critical to successful resource allocation.



Board Meeting Timeline:

- **October 10, 2023** - Establish revenue estimates.
- **January 9, 2024** - Budget Work Session.
- **February 13, 2024** - Present the DRAFT State Aid Revenue amounts.
- **May 14, 2024** - Superintendent's Proposed Operating Budget.
- **June 11, 2024** - Board Adoption of the Fiscal Year 2025 Budget.

Revenue Estimates

Fiscal Year 2025 Unrestricted Operating Budget

The following projections are estimates. Student enrollment has not been finalized as this time.

	FY24 Budget		FY25 Budget		Year over Year Comparison	
	K-12 Students	Revenue	K-12 Students	Projected	Variance	%
Unrestricted		54,590,317		54,053,745	(536,572)	-1.0%
Restricted		9,840,955		5,780,914	(4,060,041)	-41.3%
Current Expense Revenue	3,294.25	\$ 64,431,272	3,253.50	\$ 59,834,659	\$ (4,596,613)	-7.1%

Federal COVID-19 recovery funding must be spent by September 30, 2024. This results in the steep decrease, estimated 41.3%, in Restricted revenue for fiscal year 2025. The Federal COVID-19 recovery funds have been and continue to be spent on expenses that address needs associated with the pandemic. Restricted revenue will return to pre-pandemic levels just as other operations in the system have. The system is working strategically to address the change in Restricted revenue.

Weighted Student Funding

Maryland's Schools are now required to budget, monitor and report expenses per pupil, per program per school. Funding must follow the student.

Blueprint Program Revenues:

- Foundation
- Blueprint Transition
- College and Career Ready
- Compensatory Education
- Concentration of Poverty
- English Learners
- Special Education
- Transitional Supplemental Instruction
- Prekindergarten
- Career Ladder/National Board Certified Teacher